

Major Outcome on industrial products

1 . In general

In the field of industrial products, both sides will eliminate the tariffs on almost all the goods within 10 years from the day of entry into force of the JPEPA.

2 . In specific

(1) Market Access improvement by the Philippines

With regard to iron and steel products, tariffs will be eliminated immediately for more than 60% of export from Japan.

With regard to auto and auto parts, tariffs will be eliminated without exceptions by 2010. The tariffs on certain types will be eliminated immediately.

With regard to electrical and electronic appliances and their parts, tariffs will be eliminated without exceptions within 10 years from the day of entry into force of the JPEPA. Regarding the high value-added products, such as plasma televisions, tariffs will be eliminated immediately.

With regard to textiles and apparels, tariffs on almost all the goods will be mutually eliminated immediately.

(2) Market Access improvement by Japan

The tariffs on almost all the goods will be eliminated immediately.