

Economic measures to overcome new coronavirus infections and to carve out a new era

Fiscal expenditure: 55.7 trillion yen

Project scale: 78.9 trillion yen

Effect of supporting and boosting GDP: 5.6 percent

I. Prevention of the spread of new coronavirus infections



1. Securing the system to provide medical care, etc.
 - Strengthening the system to provide medical care
 - Promoting vaccination, improving environment for testing and securing therapeutic drugs
 - Thorough implementation of measures to prevent infections
2. Support for business, daily life, and livelihood
 - Support for businesses
 - Support for daily life and livelihood
 - Response to soaring energy prices

II. Resumption of socioeconomic activities in the "Live-with-Corona" environment and preparation for the next crisis



1. Resumption of socioeconomic activities with ensured safety and peace of mind
2. Fundamentally strengthening contingency plans for infectious diseases
 - Domestic development of vaccines and therapeutic drugs
 - International cooperation for containing infectious diseases, etc.
 - Timely and appropriate execution of reserve funds for countermeasures against infectious diseases

III. Launching a "New Form of Capitalism" to carve out a future society



1. Growth Strategy
 - Realization of a science and technology nation
 - Launch of a "Vision for a Digital Garden City Nation" to revitalize rural areas and connect them to the world
 - Economic security
2. Distribution Strategy: Strengthening investment in people that will bring security and growth
 - Strong support for strengthening distribution in the private sector
 - Strengthening the distribution function in the public sector, etc.

IV Ensuring safety and peace of mind through measures to prevent and reduce disasters and to enhance national resilience



1. Promotion of measures to prevent and reduce disasters and to enhance national resilience
2. Acceleration of recovery and reconstruction from natural disasters
3. Safety and security of the people, including ensuring national security

I. Key points of measures to prevent the spread of new coronavirus infections

Securing the system to provide medical care, etc.



- Strengthening the system to provide medical care
 - Based on the "Overall picture of measures to ensure security against the next spread of infections," response will be made in the event that infectious capacity is doubled down the road.
- Promoting vaccination, improving environment for testing and securing therapeutic drugs

Support for businesses



- Business revival support money
 - Providing benefits according to the size of the business, without limiting the region or industry (up to 2.5 million yen for corporations and up to 500,000 yen for sole proprietors to enable them to have the prospect of continuing their business until March of next year).

Support for daily life and livelihood



- Benefits for households exempt from residential tax (tentative name)
 - Providing benefits of 100,000 yen per household in cash in a so-called "push-mode" fashion
- Emergency benefits for students to continue their studies
- Second provision of payment for self-reliance support for those in need
- Special measures for employment adjustment subsidies, etc.
 - Special measures for businesses in areas where infection is spreading and business conditions are severe will be extended until the end of March of next year

Measures against soaring energy prices



- Support for agriculture, fishery, transport and other related industries and people in need

II. Resumption of socioeconomic activities in the “Live-with-Corona” environment and preparation for the next crisis

Resumption of socioeconomic activities with ensured safety and peace of mind



- Use of vaccine test packages
 - Issuance of electronic proof of vaccination by the end of this year (which can be requested and obtained on a dedicated application on a smartphone using a My Number Card and be displayed together with a two-dimensional code)
 - Make of free tests that do not require prior appointments widely available
 - Support for free tests that do not require prior appointments for those who are unable to get vaccinated for health reasons, etc.
 - Support for free tests even for asymptomatic patients when infection spreads



- Implementation of new measures to stimulate demand, such as the Go To Campaign
 - Implementation after reviewing the system to ensure greater safety and peace of mind through the use of third-party certification systems for restaurants and proof of vaccination, etc.

Fundamentally strengthening contingency plans for infectious diseases



- Establishment of domestic development of vaccines and therapeutic drugs, etc.
 - Establishment of domestic R&D and production systems for vaccines and therapeutic drugs, etc.; utilization, enhancement and maintenance of world-class centers for R&D; and support for drug discovery ventures.
- International cooperation for infectious diseases, etc.

III. Launching a “New Form of Capitalism” to carve out a future society

1. Key points of the Growth Strategy

Realization of Science and Technology Nation



- Establishment of a 10-trillion- yen university fund by the end of the fiscal year
 - Establishment of world-class research universities
- Investment in clean energy
 - Promoting electrification of automobiles and securing domestic production base for storage batteries and semiconductors
- Thorough support for start-ups, which carry innovation forward
 - Promotion of tax systems for open innovation, etc.

Vision for a Digital Garden City Nation



- Grant for promotion of the Vision for a Digital Garden City Nation
 - Establishment of world-class research universities
 - Support for local voluntary initiatives using digital technology
- Development of digital infrastructure
- Related legislation to enable automated delivery
- Second launch of the My Number Point system
 - Benefits equivalent to up to 20,000 yen per person

Economic security



- Legislation to promote economic security
- Support for R&D and commercialization of advanced key technologies (artificial intelligence, quantum, etc.)
- Funds to provide support for measures to invite advanced semiconductor factories to Japan and support for international joint development

III. Launching a “New Form of Capitalism” to carve out a future society

2. Key points of Distribution Strategy

Strengthening distribution in the private sector



- Fundamentally strengthening tax support system for companies that raise wages
- Improving the environment for raising the minimum wage
- Policy package 400 billion yen over 3 years
 - Fundamentally strengthening investment in people, who hold the key to both corporate growth and salary increases to ensure that workers can acquire digital and other skills that are necessary for the new era
- Support for women and the generation who suffered the “employment ice age,” the age group that struggled to find jobs during the 1990s and 2000s when the employment situation was severe



- Improving the treatment of non-regular employees based on the "equal pay for equal work" principle
- Legislation to create an environment in which freelancers can work without anxiety

Strengthening distribution in the public sector



- Raising the income of those who work at facilities providing medical nursing, elderly care, childcare services, child education, etc.
 - Measures to raise income will be implemented ahead of schedule starting next February, on the assumption that efforts will be made to maintain the effects of the wage increase
- Benefits for households raising children (tentative name)
 - Benefits equivalent to 100,000 yen per child

IV. Key points for ensuring safety and peace of mind, including measures to prevent and reduce disasters and to enhance national resilience

Promotion of measures to prevent and reduce disasters and to enhance national resilience



- Measures to prevent and reduce disasters based on a five-year acceleration plan, and strengthening and accelerating measures to enhance national resilience
- Measures based on the experience in disasters caused by heavy rainfall in July and August of this year

Accelerated recovery and reconstruction from natural disasters



- Decommissioning of the reactors at TEPCO's Fukushima Daiichi Nuclear Power Station and measures to deal with contaminated water and treated water
- Reconstruction and recovery of the lives and livelihoods of victims of natural disasters

Safety and security of the people, including by ensuring national security



- Immediate response of the Self-Defense Forces to the changing international situation
- Strengthening of the coast guard system