G7 Apulia Summit Side-Event on the Partnership for Global Infrastructure and Investment (PGII) Speech by Prime Minister Kishida

I would like to express my respect for the leadership shown by Prime Minister Meloni and President Biden for the holding of this event on the PGII. This event, whose theme is Africa, is extremely timely.

Japan launched the Tokyo International Conference on African Development (TICAD) approximately 30 years ago, and in recent years, we have aligned with Africa and supported African-led growth, while promoting cooperation for a Free and Open Indo-Pacific (FOIP). As part of this, Japan has also devoted efforts to broad-based development, including the Nacala Corridor. Together with the development of the Lobito Corridor, which is currently in progress under the PGII, this will surely strengthen connectivity in the eastern part and the western part of Southern Africa, improve the investment environment, and serve as a catalyst for new growth.

Furthermore, this April, Japan and the United States announced the "Luzon Economic Corridor" in the Philippines as part of the PGII. The PGII initiative has expanded beyond Africa to also include Asia.

Japan has announced the mobilization of more than 65 billion USD in infrastructure assistance and private capital over five years all over the world, including in Africa. In addition, next summer, we will invite the leaders of each African country to Japan for the holding of TICAD 9. Japan will link the outcomes generated by the G7 and the PGII to TICAD and continue to strongly support Africa's growth with the power of quality infrastructure.