Launching of Financing Package for Pandemic PPR

~Supporting capacity enhancement of prevention, preparedness, and response to public health crisis~

[Background]

To prepare for public health emergencies such as pandemics, it is important to ensure (1) and (2).

- (1) <u>Prevention (P) and Preparedness (P) in advance of the occurrence of a public health emergency</u>
- (2) Prompt Response (R) to a public health emergency

However, developing countries lack funds for PPR to public health emergencies.

The new financing package for Pandemic PPR supports developing countries to secure integrally the necessary funds for PPR to public health emergencies.

[Financing Package for Pandemic PPR]

- Results-Based Concessional Loan (for activities in PP phases)
 - Japan supports the funds required for prevention (P) and preparedness (P) that developing country governments undertake before a crisis occurs.
 - The loan agreement shall <u>specify results to be achieved and the planned amount</u> of activities required to achieve the results, <u>prior to the implementation</u> of the plan. <u>After confirming the achievement of the results</u>, agreed amount is disbursed.
- Stand-by Credit for Urgent Response to Epidemics (Stand-by CURE) (for the crisis response)

The loan facility is <u>agreed upon in advance of the occurrence of a public health emergency</u>.

The loan is promptly disbursed upon request from the borrower when a public health emergency occurs (R). The Credit also promotes the Prevention and Preparedness phase by confirming the achievement of core

capacity as a prerequisite for the drawdown of funds. (*The ceiling amount is, in principle, 10 billion yen or 0.25% of GDP)

