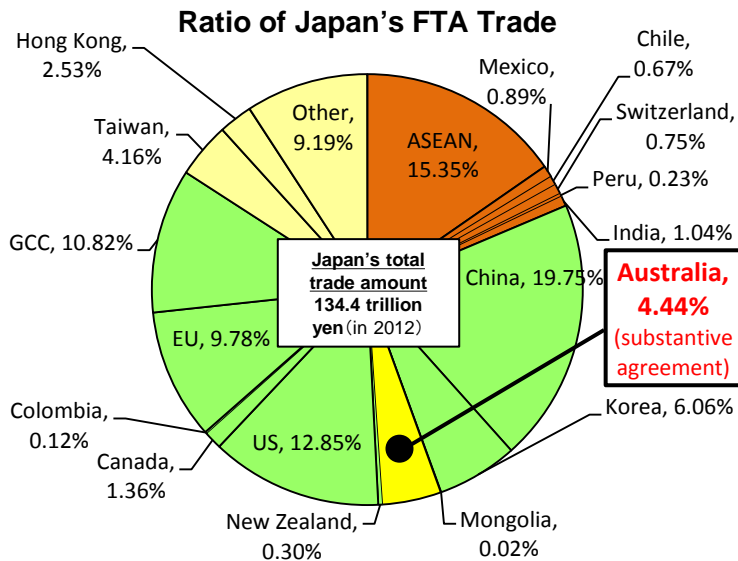


Promoting Economic Partnership Negotiations

- Raise Japan's ratio of FTA trade from 19% to 70% by 2018, by promoting a wide-range economic partnerships such as the Trans-Pacific Partnership (TPP), the Regional Comprehensive Economic Partnership (RCEP) and the Japan-China-ROK FTA.
- In April 2014, a substantive agreement was reached on the Japan-Australia EPA. This comprehensive trade deal with Japan's biggest bilateral EPA partner, will contribute to the competitiveness of Japanese companies in the Australian market, and to securing a stable supply of the energy, mineral resources and food products for Japan.
- Negotiations on the TPP have entered the final stages. The government of Japan will continue negotiations with a view to maximizing Japan's national interests.

Current status of Japanese economic partnerships

EPAs concluded with 13 countries and regions, including ASEAN countries



Concluded: total 18.9%

Negotiating: total 65.5%

(Source : Trade Statistics of Japan in 2012, Ministry of Finance)

Agreement on Japan-Australia EPA (April 2014)



Improved access to the Australian market, for example by removing taxes on approximately 99.8%* of Japanese goods
*2013 basis

Industrial products

- Remove most tariffs immediately

Cars (currently 5% tariff)

- For engines of 1500 to 3000cc remove tariff immediately
- For others, remove the 5% tariff over 3 years

Agricultural products

- Remove all tariffs immediately



Improved access to the Japanese market, for example by removing taxes on approximately 93.7%* of Australian goods
*2013 basis

Industrial products

- Remove most tariffs over a 10 year period

Agricultural products

- Beef (currently 38.5% tariff)
 - Frozen beef: Reduce tariffs to 19.5% over the next 18 years
 - Chilled beef: Reduce tariffs to 23.5% over the next 15 years

*Introduce safeguards restricting imports if the beef import volume increases beyond a certain point