

## **Countermeasures to Address the Economic Crisis**

### **Scale of the countermeasures**

|                              |               |
|------------------------------|---------------|
| Project scale                | ¥57 trillion  |
| (of which new fiscal outlays | ¥15 trillion) |

### **1. Preventing business activity from breaking the bottom**

|  |  |
|--|--|
| ① Unemployment countermeasures   | Project scale: ¥2.5 trillion<br>(outlays by nat'l gov't: ¥1.9 trillion)  |
| • Dramatic expansion of employment adjustment subsidies  | ¥600 billion   |
| • Expansion of job training; social safety net during job training   | ¥700 billion   |
| • Expansion of emergency job creation projects   | ¥300 billion   |
| ② Measures to support corporate cash-flow  | Project scale: ¥41.8 trillion<br>(outlays by nat'l gov't: ¥3.0 trillion) |
| • Emergency credits for small & medium enterprises (increase maximum level: ¥20tn→¥30tn)                                 |  |
| • Safety-net loans by gov't-affiliated financial institutions (increase maximum level: ¥10tn→¥17tn)                      |  |
| • Risk management operations, etc. by the Development Bank of Japan (DBJ) and The Shoko Chukin Bank (total scale: ¥20tn) |  |

### **2. Bringing about peace of mind and vitality**

|   |              |
|---|--------------|
| ① Children  |              |
| • Expanded funding of Fund for Raising Children with Peace of Mind  | ¥150 billion |
| - Enhancement of childcare services etc.  |              |
| - Support for job training for single mothers; support for home-based employment                              |              |
| • Expansion of special allowance to support child-raising   | ¥125 billion |
| • Emergency assistance towards tuition reductions/exemptions and scholarships for senior high school students | ¥50 billion  |
| • Measures to address female-specific cancers   | ¥22 billion  |
| ② Medical and nursing care  |              |
| • Establishment of grants for revitalising medical care in the regions  | ¥310 billion |
| • Improvement of working conditions for nursing staff   | ¥400 billion |
| • Urgent upgrades of nursing facilities, etc.   | ¥330 billion |

### **3. Growth towards the future**

|   |  |
|---|--|
| ① A “low-carbon revolution”   | Project scale: ¥2.2 trillion<br>(outlays by nat'l gov't: 1.6 trillion) |
| • Support for installing solar panels at residences and offices   | ¥47 billion  |
| • Installation of solar panels at public elementary and junior high schools   | ¥60 billion  |
| • Support for the purchase of eco-friendly cars   | ¥370 billion   |
| • Increased dissemination of eco-friendly consumer electronics through the use of the “eco-points” system           | ¥290 billion   |
| ② Support for R&D that is the most advanced in the world; support for the dispatch of Japanese researchers overseas | ¥300 billion   |
| ③ Connecting “missing links” in road network  | ¥250 billion   |

### **4. Assistance to the regions**

|  |               |
|--|---------------|
| ① Grants to enable the smooth implementation of public investment in the regions | ¥1.4 trillion |
| ② Grants to revitalise the regions   | ¥1.0 trillion |

### **5. Amendments to the tax system**

|   |                 |
|---|-----------------|
| ① Reductions in the gift tax for gifts used to acquire a residence                  | } ¥0.1 trillion |
| ② Tax reductions on entertainment expenditures for small & medium-sized enterprises |                 |
| ③ Enhancements to the R&D-related tax system  |                 |

(ends)